

Act)—to use one of the printed forms of bill of sale which can be purchased at the leading law stationers. The execution of the instrument by the borrower must be attested by two witnesses.

The bill of sale must be registered at the Central Office of the Supreme Court. On filing it an affidavit verifying its execution must be filed. The registration is recorded in an alphabetical register which can be inspected by any member of the public and the bill of sale itself inspected on payment of a search fee.

Where a bill of sale has been paid off, a memorandum of satisfaction may be filed and on a consent to such satisfaction being signed by the person entitled to payment of the amount secured verified by affidavit being lodged at the Central Office, the registration will be cancelled.

Where a bill of sale has been in force for 5 years it requires re-registration, failing which it becomes void. A fresh affidavit has to be filed that the bill of sale is still in force. A fresh entry is made in the alphabetical index register as of the date of re-registration.